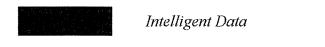
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### Terms of Use

The terms and conditions of this Agreement shall govern Your use of providing customized market information and risk management tools referred to as and any data made available through or generated by the proceeding including actual transactions and market quotations for various markets (collectively, the "Data").

By registering for the **provide conditions** and Data and clicking "I Agree," You agree to be legally bound by this Agreement. Please read the following terms and conditions very carefully, as You are making the representations, warranties, agreements and acknowledgments set forth herein.

If You do not agree with the terms and conditions in this Agreement and any set forth on the registration page, You are not authorized to use the **Exercise set and** Data, and You should not register to use the **Exercise set and** and Data, click "I Agree" or otherwise proceed.

1. Binding Effect. This Agreement shall be legally binding and effective upon Your clicking "I Agree" and shall be in force and govern each and every access and use of the **state energy** and Data by You until terminated in accordance with the terms and conditions herein. **State energy** and the state of the **state energy** and Data by You until terminated in accordance with the terms and conditions herein. **State energy** and is solved elscretion, modify this Agreement. You agree to check the **state energy** log-in webpage for updated versions of this Agreement and hereby agree to be automatically bound by the terms of such updated or modified Agreement Your continuing to access the **state energy** of Data represents Your agreement to the modified Agreement. Unless the context requires otherwise, the terms "You" and "You" shall include you and your employer, both separately and collectively, to the extent You are using the **state energy** or Data on Your employer's behalf

#### 2.

(a) the intellectual property rights, in the second states and interest, including all patent, copyright, database, trade secret, trademark and other intellectual property rights, in the second states and Data, including any updates or enhancements thereto, and all underlying data and financial models. You acknowledge that the second states and Data are the valuable property and trade secrets of

(b) the second s

#### 3 Grant.

(a) The set of the purpose of supporting Your internal evaluation of the Data and Your internal trading operations.
(b) Your use and access to the purpose of supporting Your internal evaluation of the Data and Your internal trading operations.
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(b) Your use and access to the purpose of and Data are further subject to the terms and conditions of the purpose of the purp

(c) Any rights not explicitly granted by a state of the this Agreement are reserved exclusively to

#### 4. Restrictions. You shall not:

(a) transfer, rent, lease, sell or authorize the transfer, rental, lease or sale of, or otherwise provide access on a timing-sharing, service bureau or other basis to, the **unsequential and the Data**, or any portion of the **Castar and Service** or Data, to any third party, including any other employee, subsidiary, division or affiliate of your employer, without **service** subsidiary, division or affiliate of your employer, without **service** subsidiary, division or affiliate of your employer, the results of any research or real-ysis using the **service** or the Data, or any information, reports or material derived therefrom or including or reflecting the Data;

(c) reverse engineer, decompile, decrypt, modify or create any derivative works of the **second second secon** 

5 Term and Termination. This Agreement shall be effective upon Your registering for the **Sector Residue** for an initial term of one (1) year, which term shall automatically renew for successive one (1) year terms (collectively, the "Term") upon payment by You of the annual fees due in connection with Your registration for the **Sector Residue** and Data.

(b) where the provide You with temporary access while it reviews Your registration. A subsect of deny Your registration and grant or deny You access to the subsect or deny access shall not be deemed an acceptance or a waiver of **subsect or deny** right to deny, suspend or terminate this Agreement or Your access to the **subsect or deny** and Data.

(c) Upon termination of this Agreement or the license granted hereunder, You shall promptly return to **served by the served** all copies of the Data and all information reports and materials including or reflecting the Data or derived therefrom as directed by **served by the served** at Your expense, together with written certification, if requested by **served by served by ser** 

6. Payment and Personal Information. You agree to make the payments as set forth on the segistration page. You further agree to permit the second provide during your registration for the second application, including without limitation your credit card and billing information, and to automatically charge your credit card each annual fee for your access to and use of the may increase such fee in its sole discretion, and will provide notice of such fee increase on the second payment and Your right to access the second payment is an Otata for each year this Agreement is in force and you are a subscriber to the second payment is a subscriber to the second payment is a subscriber to the second payment is an other second payment is a subscriber to the second payment is a subscriber to second payment is a su

7. Username and Password. As part of Your registering for the **Expression of Section 20** You will be assigned a unique user identifier and/or password ("User ID") for use in logging into the **Expression 20**. You agree to maintain Your User ID in confidence and not to share it with anyone or permit anyone to use it to access the **Expression 20** Totata. You agree to maintain Your User ID in confidence and not to share it uses of the **Expression 20** Totata. You agree to maintain Your User ID in confidence and not to share it uses of the **Expression 20** Totata. You agree to maintain Your User ID in confidence and not to share it uses of the **Expression 20** Totata. You are personally responsible for all accesses to and uses of the **Expression 20** Totata. You user ID is or may have become accessible to a third person

#### 8. Confidentiality

(a) As used in this Agreement, the term "Confidential Information" includes the **sector states** the Data and any proprietary and confidential information of **sector states** and its suppliers and licensors, not generally known to the public, and proprietary to **sector** including any related trade secret information. You acknowledge that such Confidential Information is a valuable, special, and unique asset of **sector** information. You acknowledge that such Confidential Information is a valuable, special, and person (other than an employee of You), firm, corporation, association, or other entity for any reason or purpose whatsoever, provided, however, that the foregoing shall not apply to information which is or becomes generally available to the public not as a result of a breach of any provision in this Agreement by You, must be disclosed pursuant to governmental regulations or as required by law, or is disclosed to the sector because the public or a sector by You.

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y a third party having the right to disclose such information.

9. Your Representations and Warranties. You represent, and warrant and covenant that

(a) You have the authority to enter into this Agreement;

(b) Your use of the **restrict of the set of** 

10. Disclaimer of Warranties, MAKES NO WARRANTY WITH RESPECT TO THE PERFORMANCE OR PARTICULAR PURPOSE, OR NONINFRINGEMENT. THE DATA WILL MEET YOUR REQUIREMENTS OR THAT WILL BE FREE FROM ERRORS OR FUNCTION WITHOUT INTERRUPTION.

11. Limitation of Damages, NEITHER **CONSEQUENTIAL**, SPECIAL, PUNITIVE OR INDIRECT DAMAGES FOR ANY ALLEGED IN ANY EVENT BE LIABLE FOR ANY CONSEQUENTIAL, SPECIAL, PUNITIVE OR INDIRECT DAMAGES FOR ANY ALLEGED BREACH OF WARRANTY OR ACTION BROUGHT IN TORT OR STRICT LIABILITY OR UNDER ANY OTHER THEORY OF LIABILITY ARISING FROM OR RELATED TO THIS AGREEMENT OR TO THE PERFORMANCE, OPERATION OR ACCURACY OF THE DATA ANY DELAYS IN DELIVERY OF THE DECEMBER OF THE DATA, ANY DELAYS IN DELIVERY OF THE DECEMBER OF THE DATA, ANY INVESTMENT ANY INVESTMENT ANY INVESTMENT

STRATEGY IN ADDITION, WITHOUT LIMITING THE FOREGOING, THE AMOUNT OF ANY DAMAGES PAYABLE BY IN THE SHALL BE LIMITED IN ALL CASES TO THE FEES PAID BY YOU TO PRIOR TWELVE MONTHS PRECEDING THE DAMAGE INCURRED BY YOU FOR THE

12. Indemnification. You agree to indemnify, defend and hold harmless from and against any demands, claims or suits by any third party (other than claims that use of the **second second as** provided by rights of such third party) arising out of or related to Your use of, or inability to use, the infringes upon the proprietar or Data, or any portion of either, or Data including suspension or termination of Your access to, or modification of the

13. Assignment. You may not assign Your rights hereunder without the prior written consent of an any rights hereunder shall be freely assignable by a structure to any rights hereunder shall be freely assignable by the benefit of the Parties and their permitted successors and assigns.

14. Notices. Any notice required or permitted to be given with respect to this Agreement shall be deemed given when delivered to You at the email or mailing address provided by You in connection with Your registration for the **Event context and**, with respect to **Event** and with respect to **Event** prior written notices to copies of notice by giving five (5) business days prior written notice to the other Party in accordance with the provisions of this Section.

15 Governing; Jurisdiction and Venue

(a) This Agreement shall be governed by and construed in accordance with the internal laws of the State of New York, without regard to conflicts of laws principles.

(b) Any claim or action related to this Agreement shall be brought exclusively in the state or federal courts in the Southern District of the State of New York and the Parties hereto consent to the exclusive jurisdiction of such courts and hereby waive any argument that such forum is not convenient to either Party.

16 Amendment. Other than as provided for in Section 1, above, this Agreement may be amended or modified only by a written modification signed by the Parties hereto.

17. Waiver of Breach. Any waiver by or You of a breach of any provision of this Agreement shall not operate as or be construed as a waiver of any further or subsequent breach of any provision of this Agreement

18. Material Breach. Failure to comply with any provision of this Agreement shall be considered a material breach of this Agreement.

19 Unenforceability. If any term or other provision of this Agreement is invalid, illegal or incapable of being enforced under any rule of law or public policy, all other conditions and provisions of this Agreement shall nevertheless remain in full force and effect.

20. Entire Agreement. This Agreement and the terms and conditions of the website, any agreement between the 20. Entre Agreement, This Agreement and the terms and conducts of the second second any agreement second any additional payment terms on the second second registration page set for agreement of the Parties concerning the subject matter hereto and supersedes and replaces any and all other agreements or registration page set forth the entire

understandings, written or oral, between the Parties concerning the subject matter hereof, including without limitation any letters of intent or letters of understanding In the event of any conflict between this Agreement and either the terms and conditions of the **subject state** website, any agreement between **constructions** and your employer, if applicable, and any additional payment terms on the **experience** registration page, this Agreement shall control.

21. Remedies Cumulative The rights and remedies herein expressly provided are cumulative and not exclusive of any rights or remedies which a Party would otherwise have

22. Heading Disclaimer. The headings or captions used in this Agreement are for reference purposes only and are not intended to be used or relied upon in interpreting or enforcing this Agreement

23. Survivability. The provisions of Sections 1, 2, 4, 7-11, 12(b), 15, 17, and 19-22 shall survive expiration or termination of this Agreement

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## Meyer, Christopher (Marketing)

From: Sent: To: Subject:

1 18

Wednesday, June 01, 2011 5:36 PM Meyer, Christopher (Marketing) Emissions/REC Recap: 6/1/2011

Attachments:

Emissions\_REC\_Recap-2011-06-01.pdf



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